

Independent Limited Assurance Report

To the Board of Directors of Coca-Cola FEMSA, S.A.B. de C.V.:

1. Scope of our Work

We have been engaged by Coca-Cola FEMSA, S.A.B. de C.V. (the "Company") to perform a 'limited assurance engagement,' as defined by ISAE 3000, Assurance Engagements other than Audits or Reviews of Historical Financial Information, issued by the *International Auditing and Assurance Standard Board (IAASB)* of the *International Federation of Accountants (IFAC)*, here after referred to as the "Engagement", to report on selected sustainability performance indicators ("Subject Matter") contained in the Integrated Report 2024 of Coca-Cola FEMSA, S.A.B. de C.V (the "Report") and mentioned in the Annex 1; for the period from January 1 to December 31, 2024.

Other than as described in the preceding paragraph, which sets out the scope of our engagement, we did not perform assurance procedures on the remaining information included in the Report, and accordingly, we do not express a conclusion on this information.

2. Criteria applied by Coca-Cola FEMSA, S.A.B. de C.V.:

In preparing the Subject Matter mentioned in the Annex 1, Coca-Cola FEMSA, S.A.B. de C.V. and subsidiaries applied the criteria established by the Sustainable Bond Framework mentioned in the Annex 2, henceforth "the Criteria".

3. Coca-Cola FEMSA, S.A.B. de C.V. responsibilities

Coca-Cola FEMSA, S.A.B. de C.V. and subsidiaries management is responsible for selecting the Criteria, and for presenting the Subject Matter in accordance with the Criteria, in all material respects. This responsibility includes establishing and maintaining internal controls, maintaining adequate records, and making estimates that are relevant to the preparation of the Subject Matter, such that it is free from material misstatement, whether due to fraud or error.

4. EY's responsibilities

Our responsibility is to express a conclusion on the presentation of the Subject Matter based on the evidence we have obtained.

We conducted our engagement in accordance with the International Standard for Assurance Engagements Other Than Audits or Reviews of Historical Financial Information ('ISAE 3000'), and the terms of reference for this engagement as agreed with Coca-Cola FEMSA, S.A.B. de C.V. on January 30, 2025. That standard requires that we plan and perform our engagement to express a conclusion on whether we are aware of any material modifications that need to be made to the Subject Matter in order for it to be in accordance with the Criteria, and to issue a report. The nature, timing, and extent of the procedures selected depend on our judgment, including an assessment of the risk of material misstatement, whether due to fraud or error.

We believe that the evidence obtained is sufficient and appropriate to provide a basis for our limited assurance conclusions.

5. Our Independence and Quality Management

We have maintained our independence and confirm that we have met the requirements of the Code of Ethics for Professional Accountants issued by the International Ethics Standards Board for Accountants and have the required competencies and experience to conduct this assurance engagement.

EY also applies International Standard on Quality Management 1, *Quality Management for Firms that Perform Audits or Reviews of Financial Statements, or Other Assurance or Related Services engagements*, which requires that we design, implement and operate a system of quality management including policies or procedures regarding compliance with ethical requirements, professional standards, and applicable legal and regulatory requirements.

6. Description of procedures performed

Procedures performed in a limited assurance engagement vary in nature and timing from and are less in extent than for a reasonable assurance engagement. Consequently, the level of assurance obtained in a limited assurance engagement is substantially lower than the assurance that would have been obtained had a reasonable assurance engagement been performed. Our procedures were designed to obtain a limited level of assurance on which to base our conclusion and do not provide all the evidence that would be required to provide a reasonable level of assurance.

Although we considered the effectiveness of management's internal controls when determining the nature and extent of our procedures, our assurance engagement was not designed to provide assurance on internal controls. Our procedures did not include testing controls or performing procedures relating to checking aggregation or calculation of data within IT systems.

A limited assurance engagement consists of making enquiries, primarily of people responsible for preparing the selected sustainability performance indicators and related information and applying analytical and other appropriate procedures.

Our procedures included:

1. Interviews with responsible people to obtain an understanding of the data management systems and processes used to generate, disaggregate, and report information related to each Criteria.
2. Verify that the calculation Criteria have been correctly applied in accordance with the methodologies described in the Criteria.
3. Analytical procedures such as validation of reasons and ratios or expected results and trends considering the correct application of calculations and formulas in the documentation submitted for the Criterion in question.
4. Inquiries to responsible persons regarding each of the Criteria to explain deviations from expected results and trends and to correct or document them.

We also performed such other procedures as we considered necessary in the circumstances.

Limitations of Our Assurance Engagement

Our assurance engagement was limited to the Subject Matter included in Annex 1, contained in the Report, for the period between January 1 to December 31, 2024. It does not cover information from previous years included in the Report, nor related to projections or future goals.

It also did not intend to determine whether the technological tools used for the development of the Report are the most appropriate and/or efficient.

7. Conclusion

Based on our procedures and the evidence obtained, we are not aware of any material modifications that should be made to the selected sustainability performance indicators presented in Annex 1, for the period from January 1 to December 31, 2024, in order for them to be in accordance with the Criteria.

8. Use of this Assurance Report

This report is intended exclusively for the information and use of Coca-Cola FEMSA, S.A.B. de C.V. and is not intended to be used, nor should it be, by anyone other than those specified parties.

Our responsibility, in carrying out the assurance activities, is solely to the Company's management; therefore, we do not accept or assume any responsibility for any other purpose or to any other person or organization.



L.C.C. Juan Carlos Castellanos López
Audit Partner
Mancera, S.C.
A Member Practice of Ernst & Young Global Limited
April 04, 2025
Mexico City, Mexico.

Annex 1

Subject Matter

The criteria developed internally by Coca-Cola FEMSA, S.A.B. de C.V. and subsidiaries are presented as own indicators (IP). For more details on the methodology, see Annex 2. The sustainability information identified in the indicators included in the Report and included by Coca-Cola FEMSA, S.A.B. de C.V. on its website¹ is presented in the following table:

Material Issue	Criterion	Indicator	Assured Value	Unit	
Use of funds allocated to the following categories for the year 2024	IP - 11	1	Access to essential services	17,074,054	Mexican pesos
		2	Socioeconomic advancements and empowerment	6,613,680	Mexican pesos
		3	Programs designed to prevent and/or alleviate unemployment resulting from socioeconomic crises	785,478,576	Mexican pesos

¹

The maintenance and integrity of The Company's (<https://www.coca-colafemsa.com/>) website repository of the Report, is the responsibility of the management of Coca-Cola FEMSA, S.A.B. de C.V.. The work carried out by EY does not include consideration of these activities and, therefore, EY accepts no responsibility for any difference between the information presented on such website and the Subject Matter contained in the Report on which the Commitment was made and the conclusion was issued.

Other than as described in the table, which sets out the scope of our work, we do not apply assurance procedures on the remaining information included in the Report and, accordingly, we do not express a conclusion on that information.

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ANNEX 2

Criteria for own indicators

The following are the assurance criteria that are applicable to the company's own indicators, objects of limited assurance, which are listed in the content index of the Coca-Cola FEMSA, S.A.B. de C.V. Report and this report in order to make them available to stakeholders.

These evaluation criteria form an integral part of our independent accountant's limited assurance report.

Indicator	Criterion
IP - 11	<p>Use of funds allocated to each category for the year 2024 (Mexican pesos):</p> <p>The resources raised from the issuance of Coca-Cola FEMSA's social bonds will be allocated to finance or refinance, in whole or in part, one or more projects from the eligible categories defined by Coca-Cola FEMSA, which consider investments to be made after the issuance of the social bonds or investments that have been made in the 24 months prior to the issuance date of such bonds.</p> <p>Eligible Project Categories:</p> <ul style="list-style-type: none"> • Access to essential services (e.g., health, education, vocational training, and knowledge of business and financial fundamentals). • Socioeconomic advancements and empowerment (e.g., equitable access to and control over assets, services, resources, and opportunities; equitable participation and integration in the market and society). • Programs designed to prevent and/or alleviate unemployment resulting from socioeconomic crises, including through the potential effect of financing micro-entrepreneurs and self-employment. Empowerment and socioeconomic advancement of women, including their equitable participation and integration in the market and society. <p>For more information, see: https://coca-colafemsa.com/wp-content/uploads/2022/09/KOF_framework_2022_bono_sostenible.pdf</p>